

Balance Sheet

FOOD SAFETY INFORMATION COUNCIL

As at 30 June 2024

Cash Basis

	30 JUNE 2024	30 JUNE 2023
Assets		
Bank		
Term Deposit 3 months	20,195.59	-
Westpac Business Max-i Direct	43,721.77	26,562.27
Westpac Community Solutions	23,427.69	61,403.29
Total Bank	87,345.05	87,965.56
Current Assets		
Other Refund Due	(163.00)	-
Total Current Assets	(163.00)	-
Total Assets	87,182.05	87,965.56
Liabilities		
Current Liabilities		
GST	(452.97)	(153.62)
Rounding	5.44	5.44
Total Current Liabilities	(447.53)	(148.18)
Non-current Liabilities		
GST Clearing	0.73	0.73
Total Non-current Liabilities	0.73	0.73
Total Liabilities	(446.80)	(147.45)
Net Assets	87,628.85	88,113.01
Equity		
Current Year Earnings	(484.16)	26,352.69
Retained Earnings	88,113.01	61,760.32
Total Equity	87,628.85	88,113.01

Profit and Loss

FOOD SAFETY INFORMATION COUNCIL

For the year ended 30 June 2024

Cash Basis

	2024	2023
Trading Income		
Contract Receipts	-	2,000.00
Interest Received	1,004.66	266.64
Member Subscriptions	10,736.36	15,260.55
Operating Grant	-	5,500.00
Refunds Received	770.00	-
Sponsorship	10,500.00	24,000.00
Supporter	1,544.08	9,626.89
Total Trading Income	24,555.10	56,654.08
Gross Profit	24,555.10	56,654.08
Operating Expenses		
Accounting	-	75.60
Bank Fees	-	27.66
Campaign Expenses	15,023.00	21,608.45
Insurance	1,579.40	1,513.06
Membership fee refund	1,470.00	-
Office Expenses	-	45.45
Postage and Mail Out costs	158.18	195.52
Stripe Fees	40.08	77.86
Stripe Fees (no GST)	12.17	-
Subscriptions	4,443.49	3,680.91
Technology	1,758.45	2,594.18
Telephone	554.49	482.70
Total Operating Expenses	25,039.26	30,301.39
Net Profit	(484.16)	26,352.69