

Profit and Loss

FOOD SAFETY INFORMATION COUNCIL For the year ended 30 June 2018

2018

Trading Income

Interest Received	163.74
Member Subscriptions	2,950.00
Miscellaneous Income	2,064.10
Sponsorship	14,141.00
Total Trading Income	19,318.84

Gross Profit

19,318.84

Operating Expenses

Accounting	1,831.85
Bank Fees	47.30
Campaign Expenses	14,795.82
Conferences	362.73
Insurance	1,126.50
Office Expenses	950.37
Postage and Mail Out costs	603.37
Telephone	524.02
Total Operating Expenses	20,241.96

Net Profit

(923.12)

Balance Sheet

FOOD SAFETY INFORMATION COUNCIL

As at 30 June 2018

30 JUN 2018

Assets

Bank

Westpac Business Max-i Direct	22,836.86
Westpac Community Solutions	36,711.51
Total Bank	59,548.37

Total Assets

59,548.37

Liabilities

Current Liabilities

GST	(120.48)
Sponsorship for specific campaign expenses	5,500.00
Total Current Liabilities	5,379.52

Non-current Liabilities

ATO/RBA Liability	3,658.00
GST Clearing	(3,657.27)
Total Non-current Liabilities	0.73

Total Liabilities

5,380.25

Net Assets

54,168.12

Equity

Current Year Earnings	(923.12)
Retained Earnings	55,091.24
Total Equity	54,168.12